

NOTES TO STATEMENTS

(1) Miscellaneous unforecasted revenue includes dedicated SWCAP (\$8.9M) and Individual Support (\$6.4M) received by the State Operated Facilities. The estimates for FY 2021 assume the same amounts as FY 2020.

(2) Revenue impacts from Recommended Budget Bill are below:

	Estimated FY2022	Estimated FY2023
Section 63. Aviation Fuel Excise Tax Distribution	(1.7)	(1.7)
Section 78. Judicial Branch Insurance deposit to GF	0.6	0.6
Section 64. Excise Fund distribution change for ATC	(1.5)	(1.5)
Section 62. VCI Tax Credit Cap Increase	(3.8)	(7.5)
	(6.4)	(10.1)

(3) Complete information on the FY2021 fiscal impacts of the 2019 Regular Session can be found at https://www.in.gov/sba/files/AP_2019_E_0_1_1_1_Revenue_and_Expenditure_Acts.pdf.

	Actual FY2020	Estimated FY2021
2019 Legislative Session Impacts:		
HEA 1223 Office of Administrative Law Judges	0.2	0.3
HEA 1115 Indiana Destination Development Corp.	0.8	-
HEA 1001-2019 (Sec. 4) Exoneration Fund has no statutory funding source	-	1.5
HEA 1001-2019 (Sec. 211) Increase in Charter Innovation Network Grants	1.5	3.2
	2.6	5.0

Complete information on the fiscal impacts of the 2020 Regular Session can be found at https://www.in.gov/sba/files/AP_2020_All_Files.pdf.

	Actual FY2020	Estimated FY2021
<u>(4) Augmentations and Expenditure Adjustments:</u>		
Augmentations:		
Department of Child Services - Family and Children Fund	33.9	-
Auditor of State - ABC Gallonage Tax Distribution	0.2	-
	34.1	-
Expenditure Adjustments:		
Adjustment to Auditor	1.7	-
	1.7	-
Total Augmentations and Expenditure Adjustments:	35.8	-

(5) Judgments and Settlements:

Tort Claims (18740)	2.2	2.2
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Tort Settlements and Judgments (18730)			4.5	4.5
			6.7	6.7

(6) Reversions (Distributions, Capital, and Reconciliations):

57	SBA	Prior Year Reversions	35.8	20.0
57	SBA	Prior Year Capital Reversions	18.9	
57	SBA	Indiana Motorsports Commission	2.0	2.0
			56.7	22.0

(7) Non-Recurring Appropriations:

701	SBOE	System for Teacher and Student Advancement	3.5	-
160	DVA	USS Indianapolis Commissioning Committee	0.3	-
100	ISP	THC Testing Equipment	0.3	-
57	SBA	TRF/PERF 13th Check	27.5	-
			31.6	-

(8) HEA 1007-2020 appropriates \$291,190,000 in FY2020 from the General Fund for six university line item capital projects. The bill gives the State Budget Agency the flexibility to use the appropriation to cash fund the six projects or continue to pursue debt financing. \$21,426,271 was appropriated in HEA 1001-2019 as part of university fee replacement (operating section) for debt financing. The Indiana State Budget Agency utilized that flexibility and reverted the \$291,190,000 to the General Fund in order to react to COVID-19 economic impacts to General Fund revenue.